

FINDING OF EMERGENCY

The Attorney General finds that an emergency exists and that the foregoing regulation is necessary for the immediate preservation of the general welfare. The facts constituting such emergency are that there was recently enacted the Uniform Supervision of Trustees for Charitable Purposes Act (secs. 12580, etc., Government Code [Article 7, Chapter 6 of Part 2 of Division 3 of Title 2 of the Government Code]) requiring the Attorney General to adopt rules and regulations pertaining to the filing of reports and other instruments by trustees having jurisdiction over trusts for charitable purposes. That there has been added to the duties of the Attorney General, the investigation of transactions and relationships of trustees subject to the provisions of the Uniform Supervision of Trustees for Charitable Purposes Act; that in connection with said duties, the Attorney General is required for his purposes of investigation and supervision to establish these rules and regulations to the end that reports and information may be obtained immediately from trustees. The Attorney General finds that it is necessary to determine the amount of property held in trust for charitable purposes.

The law directs that certain periodic reports pertaining to charitable trusts be made by trustee. It is necessary to designate the time and place for filing such reports and to specify the form in which such reports are made. Such information is required to insure that trust provisions for charitable purposes are followed or breached. In cases of non compliance to protect the public interest the Attorney General may institute appropriate legal action based upon the information required to be disclosed by these regulations.

OFFICE OF THE ATTORNEY GENERAL

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